



Improving the Accounts Payable Process through eProcurement



The Challenge

An immunotherapy company that develops novel T cell receptor products designed to treat patients suffering from solid tumors sought a procurement platform that would automate everyday accounts payable tasks, streamline procurement functions, support healthy vendor relationships, and allow its finance team more control over the alignment of lab needs and budget restrictions. The company aimed to make tedious and time-consuming accounts payable functions more manageable and organized to scale for long-term success.

The Solution

Adopting Prendio's eProcurement software fulfilled all of the accounts payable objectives set by the company's finance team and laid the groundwork for continued process optimization. By utilizing features found exclusively within an eProcurement software tailor-made for life science organizations, the company was able to reduce data entry with scan/match technology and store invoices, receipts, and vouchers forever in the cloud. Ordering, tracking, and receiving in the user-friendly Prendio system gave finance professionals the opportunity to focus on high-value projects and perform their roles without the stress of poorly organized procurement processes.

The Results

Accounting and finance leaders at the company became better equipped to oversee invoice payments and close outdated POs. They were able to dedicate more time to high level tasks such as budget analysis, reporting, and maintaining an accurate general ledger account. The Prendio platform eased the administrative burden of daily accounts payable responsibilities to boost efficiencies across the procurement and A/P departments that would impact the company's innovative lab work and support shorter development cycles. The company implemented a scalable eProcurement solution that would continually improve procurement and accounting processes.

The Prendio Platform

Make ordering and tracking the cost of lab equipment, supplies, and services a simpler process with an eProcurement SaaS built based on years of experience in biotech procurement management and finance. With secure paperless document storage, a digital three-way match, customizable reports, and simple ERP integration, finance professionals can finally maintain organized and audit-ready records, minimize payment errors, and avoid overspending while building credit history through ideal supplier relationships.

- Simple Requester Dashboard
- Multiple Ways to Shop
- Robust Punchout Portfolio
- Easy User Administration
- Paperless Three-Way Match
- Customizable Reporting Tools
- Agnostic ERP Integration

“The Prendio software has fundamentally changed the way our team performs. All the information we need is always there in one place, and the reporting tools allow us to access and store our data in a way that works well for us. Implementing Prendio was a game-changer.”

–Prendio Finance User



About Prendio

Prendio is a trusted eProcurement provider specializing in life sciences. Accelerate research and development through scalable, intuitive procurement technology. By leveraging industry expertise to build purpose-built software that simplifies internal workflows, Prendio helps life science teams enhance visibility and control for smarter lab management and faster time to market.

Contact us today to streamline your procurement process.