

# Built to Scale: Optimizing Financial Operations at Trace Neuroscience

Powered by CFGO and Prendio-BioProcure



## Company Snapshot

Trace Neuroscience is a biopharmaceutical company on a mission to expand the promise of genomic medicine for people living with neurodegenerative diseases.



CFGO and Prendio-BioProcure helped us build the scalable financial systems we needed to **support growth and give our investors confidence.**



**Nick Mordwinkin**

Chief Business Officer & Chief Strategy Officer, Trace Neuroscience



Prendio-BioProcure delivers a source-to-pay solution purpose-built for biotechs, with an intuitive software platform and outsourced purchasing services.



CFGO provides fractional accounting and finance leadership tailored to early-stage life science companies, building scalable, investor-ready financial operations.

## The Challenge: Scaling for rapid growth after financing

Following its Series A funding in 2024, Trace Neuro entered a rapid growth phase, requiring stronger operational and financial systems to support scale and investor readiness.

Trace Neuro's operations were fragmented: lab purchases ran through BioProcure, while all other expenses were managed manually. To support their next stage of growth, the team recognized the opportunity to streamline approvals and gain better visibility across all spending.

## The Solution: Leveraging financial expertise and systems

Working in tandem with Prendio-BioProcure, CFGO leveraged their deep biotech finance expertise and hands-on approach to lead the implementation of scalable systems, including:

- **Centralized Procurement:** Unified all purchasing through Prendio-BioProcure, reducing risk and enforcing compliance, without compromising efficiency
- **Scalable Financial Ownership:** Realigned approval flows and owners, creating a more agile and transparent process
- **System Integration & Adoption:** Aligned coding across QuickBooks and Prendio and led companywide training, facilitating consistent, long-term adoption of new processes

## The Impact: Scalable infrastructure to support growth

With CFGO's leadership and the Prendio-BioProcure eProcurement platform and AP services, Trace Neuro gained:



Streamlined, compliant financial workflows with faster invoice processing and clearer approvals



Real-time budget visibility and transparent spend tracking, enabling fast, data-driven decision-making and improved spend management



A scalable financial foundation that builds investor confidence